

The Shepherd Center of Central Louisiana

Alexandria, Louisiana

December 31, 2013

The Shepherd Center of Central Louisiana

December 31, 2013

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Accountant's Compilation Report

To the Board of Directors
The Shepherd Center of Central Louisiana

We have compiled the accompanying statement of financial position of The Shepherd Center of Central Louisiana (a nonprofit organization) as of December 31, 2013, and the related statements of activities and cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The Shepherd Center receives support in the form of donated materials and supplies. These donated items are distributed to needy individuals as part of the Shepherd Center's regular program activities; however, the value of donated items received and distributed is excluded from the accompanying financial statements. Furthermore, the value of donated materials and supplies held in inventory at December 31, 2013 is excluded from the accompanying statement of financial position. The effect of this departure from accounting principles generally accepted in the United States of America on the financial statements has not been determined.

ROBERT W. DYORAK, C.P.A.

REBECCA B. MORRIS, C.P.A.

MICHAEL A. JUNEAU, C.P.A.

CINDY L. HUMPHRIES, C.P.A.

DEBORAH R. DUNN, C.P.A.

REBECCA G. NATION, C.P.A.

EVELYN RENFROW, C.P.A.





PAYNE, MOORE & HERRINGTON, LLP

To the Board of Directors
The Shepherd Center of Central Louisiana

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

A handwritten signature in black ink that reads "Payne, Moore & Herrington, LLP". The script is fluid and cursive.

Certified Public Accountants
Alexandria, Louisiana

May 20, 2014

**The Shepherd Center of Central Louisiana
Statement of Financial Position
December 31, 2013**

Exhibit A

Assets	
Current Assets	
Cash and cash equivalents	\$ 157,068
Investments	143,268
Total Current Assets	<u>300,336</u>
Endowment Investments	2,500
Land, Buildings, and Equipment (Net of Accumulated Depreciation)	<u>156,558</u>
Total Assets	<u><u>\$ 459,394</u></u>
Liabilities and Net Assets	
Liabilities	
Accounts payable	\$ 2,793
Payroll taxes payable	6,012
Total Current Liabilities	<u>8,805</u>
Net assets	
Unrestricted	448,089
Permanently restricted	2,500
Total Net Assets	<u>450,589</u>
Total Liabilities and Net Assets	<u><u>\$ 459,394</u></u>

See independent accountant's compilation report.

**The Shepherd Center of Central Louisiana
Statement of Activities
Year Ended December 31, 2013**

Exhibit B

	<u>Unrestricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Revenues and Support			
Contributions	\$ 133,646	\$	\$ 133,646
Grants	149,621		149,621
Fundraising	21,576		21,576
Miscellaneous	2,324		2,324
Investment income	12,433		12,433
Total Revenues and Support	<u>319,600</u>	<u>-</u>	<u>319,600</u>
Expenses			
Program services			
Emergency Assistance	340,957		340,957
Supporting services			
Management and general	26,655		26,655
Fundraising	4,310		4,310
Total Expenses	<u>371,922</u>	<u>-</u>	<u>371,922</u>
Change in Net Assets	(52,322)	-	(52,322)
Net Assets, Beginning of Year	<u>500,411</u>	<u>2,500</u>	<u>502,911</u>
Net Assets, End of Year	<u>\$ 448,089</u>	<u>\$ 2,500</u>	<u>\$ 450,589</u>

See independent accountant's compilation report.

**The Shepherd Center of Central Louisiana
Statement of Cash Flows
Year Ended December 31, 2013**

Exhibit C

Cash Flows from Operating Activities

Change in net assets	\$ (52,322)
Adjustments to reconcile change in net assets to net cash used in operating activities:	
Depreciation	13,415
Changes in operating assets and liabilities:	
Accounts payable	(2,562)
Payroll taxes payable	6,012
Net Cash Used in Operating Activities	<u>(35,457)</u>

Cash Flows from Investing Activities

Purchase of land, building, and equipment	(8,579)
Proceeds from maturity of investment	830
Investment earnings reinvested	(12,433)
Net Cash Used in Investing Activities	<u>(20,182)</u>

Cash Flows from Financing Activities

	<u>-</u>
Net Decrease in Cash and Cash Equivalents	(55,639)
Cash and Cash Equivalents, Beginning of Year	<u>212,707</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 157,068</u></u>

Additional Required Disclosures:

1. Management considers all highly liquid investments with a maturity of three months or less when acquired to be cash equivalents.
2. No interest was paid during the year ended December 31, 2013.
3. No income taxes were paid during the year ended December 31, 2013.
4. There were no material noncash investing or financing transactions during the year ended December 31, 2013 that affected recognized assets or liabilities.

See independent accountant's compilation report.